

European
Commission

Contributing to poverty reduction and to sustainable and inclusive economic development through economic integration across Africa, with an emphasis on the improvement of continental infrastructures.

Contribution to the African Investment Facility in support of continental economic integration across Africa

Objective

The "Contribution to the African Investment Facility in support of continental economic integration across Africa" project aims at contributing to poverty reduction, and sustainable and inclusive economic development in Africa through continental economic integration, with an emphasis on the improvement of economic infrastructures. The project supports, inter alia, renewable energy and energy efficiency, Information and Communications Technologies (ICTs) as cross-sectoral enablers within subsectors, safe and integrated transport corridors and better management of water resources and the strengthening of the water-energy-food nexus.

Activities

EU support will address projects with a continental dimension that can swiftly and efficiently deliver results in the transport, energy, water and Information and Communication Technology (ICT) sectors. For all the above subsectors the investments will especially focus on main corridors in line with the Programme for Infrastructure Development in Africa (PIDA) priorities ensuring continental coverage or the linking of networks at inter-regional level, aiming at achieving integration and, ultimately, job-generating growth..

In addition, funds from this contribution to the AfIF may be used to perform the necessary studies to develop and finalise the most promising investment projects exploring both traditional and innovative financing mechanisms. The type of preparatory work may include prefeasibility, feasibility and detailed design studies or complementary (environmental/social) studies or updating of existing studies.

Implementation

The contribution to the African Investment Facility is aimed at supporting a pipeline of bankable sustainable infrastructure projects adequately prepared and ready for financing, in line with the Pan-African priorities for infrastructure. Specific projects supported shall be implemented under the leadership of Lead Financial Institutions.

Facts and figures

- ❖ Total budget: EUR 70 million (100% EU budget)
- ❖ Action of the 2017 Annual Action Programme of the Pan-African Programme

Partners

- ❖ Lead Financial Institutions